

**CREDIT EUROPE BANK (SUISSE) SA**

<b>BALANCE SHEET AS AT</b>	Unaudited <b>30.06.2023</b> (CHF'000)	Audited <b>31.12.2022</b> (CHF'000)
<b>ASSETS</b>		
Liquid assets	100'197	100'324
Amounts due from banks	124'386	224'575
Amounts due from customers	239'461	253'786
Trading portfolio assets	-	36'196
Positive replacement values of derivative financial instruments	28'655	18'967
Financial investments	18'102	21'119
Accrued income and prepaid expenses	3'576	2'456
Tangible fixed assets	5'595	5'951
Other assets	1'511	181
<b>Total assets</b>	<b>521'483</b>	<b>663'555</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Amount due to banks	103'094	137'300
Amounts due in respect of customer deposits	241'218	358'030
Negative replacement values of derivative financial instruments	26'358	18'307
Accrued expenses and deferred income	6'115	7'490
Other liabilities	839	783
Provisions	393	390
Reserves for general banking risks	72'033	72'270
Share capital	35'000	35'000
Statutory retained earnings reserve	12'096	11'509
Profit carried forward	16'388	10'714
Profit for the year	7'949	11'762
<b>Total liabilities and shareholders' equity</b>	<b>521'483</b>	<b>663'555</b>
<b>OFF-BALANCE SHEET TRANSACTIONS</b>		
	<b>30.06.2023</b> (CHF'000)	<b>31.12.2022</b> (CHF'000)
Contingent liabilities	266'754	405'199
Irrevocable commitments	5'278	456
Credit commitments	-	-

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<b>INCOME STATEMENT AS AT</b>	Unaudited <b>30.06.2023</b> (CHF'000)	Unaudited <b>30.06.2022</b> (CHF'000)
<b>Result from interest operations</b>		
Interest and discount income	16'753	8'993
Interest and dividend income from trading portfolios	-	30
Interest and dividend income from financial investments	2	(19)
Interest expense	(9'475)	(3'385)
<b>Gross result from interest operations</b>	<b>7'280</b>	<b>5'619</b>
Changes in value adjustments for default risks and losses from interest operations	(215)	1'683
<b>Subtotal net result of interest operations</b>	<b>7'065</b>	<b>7'302</b>
<b>Result from commission business and services</b>		
Commission income from securities trading and investment activities	202	79
Commission income from lending activities	4'579	6'477
Commission income from other services	198	96
Commission expense	(106)	(136)
<b>Subtotal result from commission business and services</b>	<b>4'873</b>	<b>6'516</b>
<b>Result from trading activities and the fair value option</b>	<b>5'958</b>	<b>(238)</b>
<b>Other result from ordinary activities</b>		
Other ordinary income	-	8
Other ordinary expenses	(2)	-
<b>Subtotal other result from ordinary activities</b>	<b>(2)</b>	<b>8</b>
<b>Operating expenses</b>		
Personnel expenses	(5'855)	(5'486)
General and administrative expenses	(2'567)	(2'298)
<b>Subtotal operating expenses</b>	<b>(8'422)</b>	<b>(7'784)</b>
<b>Gross income</b>	<b>9'472</b>	<b>5'804</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed and intangible assets	(592)	(314)
<b>Operating result</b>	<b>8'880</b>	<b>5'490</b>
Extraordinary income	126	2
Changes in reserves for general banking risks (*)	237	(1'652)
Taxes	(1'294)	(590)
<b>Net income</b>	<b>7'949</b>	<b>3'250</b>

(\*) The increase/decrease in country risks provision is compensated by the decrease/increase of Changes in reserves for general banking risks for both periods.